

## **Orion Capital Asia announces spin out of credit business from Olympus Capital Asia and investment from OMERS**

**Singapore, January 25, 2021** – Orion Credit Capital Asia Pte. Ltd. (“Orion Capital Asia”), a Singapore based investment manager focused on direct lending in the Asia Pacific region, announced today an equity investment from OMERS, the defined benefit pension plan for municipal employees in the Province of Ontario, Canada.

In December, the management team that spearheaded private credit efforts of Olympus Capital Asia since 2012 spun out from Olympus Capital Asia and rebranded the private credit business as Orion Capital Asia. Olympus Capital Asia is a private equity firm focused on middle market opportunities in Asia in financial services, renewable energy, healthcare and other sectors.

Orion Capital Asia is a premier private credit investment manager that manages investment vehicles that provide medium term secured loans to middle market businesses that are owned by both private equity sponsors and local entrepreneurs. These loans finance organic growth and acquisitions where the companies have been under-served by traditional banking channels. The investments are across diverse industry sectors, and in many cases involve bespoke financing solutions spanning multiple jurisdictions.

The investment team has deep experience investing in the Asia-Pacific region across economic cycles and Orion Capital Asia has demonstrated a strong investment track record built on direct origination, robust structuring, and conservative underwriting.

The platform was selected “Best of the Best Midcap Private Debt House” by South Korea’s pension funds and other major institutional investors in the “Best Asset Managers by Korean Investors 2020” awards by The Korea Economic Daily.

The investment by OMERS will significantly strengthen Orion Capital Asia’s existing platform and accelerate its growth plans.

“We are very excited to have OMERS as a significant investor as we scale up our platform to capture the growing market opportunities in the Asia Pacific,” said Nitish Agarwal, Chief Investment Officer of Orion Capital Asia. “The opportunity set has become even more attractive because of recent disruptions in the private debt markets as a result of the COVID-19 pandemic.”

“OMERS is delighted to be an investment partner in Orion Capital Asia, and to build out our mid-market credit portfolio in Asia,” said Ashish Goyal, Senior Managing Director, Capital Markets, Asia of OMERS. “Growing our investment footprint in Asia is a strategic priority for OMERS and this investment is an important initiative in achieving our goals.”

### About OMERS

Founded in 1962, OMERS is one of Canada's largest defined benefit pension plans, with CAD\$109 billion in net assets as at December 31, 2019. OMERS is a jointly-sponsored pension plan, with 1,000 participating employers ranging from large cities to local agencies, and over half a million active, deferred and retired members. OMERS members include union and non-union employees of municipalities, school boards, local boards, transit systems, electrical utilities, emergency services and children's aid societies across Ontario, Canada. Contributions to the Plan are funded equally by members and employers. OMERS teams work in Toronto, London, New York, Amsterdam, Luxembourg, Singapore, Sydney and other major cities across North America and Europe – serving members and employers and originating and managing a diversified portfolio of high-quality investments in public markets, private equity, infrastructure and real estate. For more information, please visit [www.omers.com](http://www.omers.com).

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